

MARKET STRATEGY



11th August 2025





| LTP | R1 | R2 | S1 | S2 |
|-----------|--------|--------|--------|--------|
| 24,363.30 | 24,700 | 25,000 | 24,150 | 24,000 |

NIFTY

- The NIFTY index began the week cautiously at 24,596.05 and stayed under pressure for six straight sessions, driven by profit booking and strong selling interest. It eventually closed at 24,363.30, posting a weekly loss of 0.82%.
- On the daily chart, a bearish candlestick pattern signals seller dominance, supported by the moving average indicator as the index trades below its 100-day EMA, indicating a weak short-term outlook.
- The trend will remain bearish as long as the index stays below 24,700. Key supports are placed at 24,150 and 24,000, whereas resistance is expected near 24,700 and 25,000.

BANKNIFTY



| LTP | R1 | R2 | S1 | S2 |
|-----------|--------|--------|--------|--------|
| 55,617.60 | 55,300 | 55,000 | 56,000 | 56,200 |

- Bank Nifty opened the week on a weak note at 55,752.45 and faced consistent selling pressure, ending the week lower at 55,004.90, down 1.1%. This marks the sixth consecutive weekly decline, turning the broader weekly structure bearish.
- Momentum indicators supports this sentiment, with the RSI at 53.59 signaling bearish momentum after the recent breakdown. On the daily chart, the index is trading below its 20- and 50-day EMAs, further confirming a near-term bearish bias.
- The short-term trend remains negative, with potential downside targets at 54,400 and 54,000 if weakness continues. On the upside, resistance lies at 55,500–56,000, and only a decisive break above this zone could spark a recovery in bullish sentiment.

SECTOR ANALYSIS

NIFTY PHARMA



- The index commenced the week on a positive note; however, strong selling pressure emerged from the 23,237.60 level, reversing early gains. This sustained downward momentum throughout the week resulted in the formation of a prominent bearish candlestick on the weekly chart. By the close of the week, the index had declined sharply by 609.55 points (-2.77%), reflecting increased selling interest and a shift in market sentiment towards weakness
- On the momentum front, the RSI stands at 34.99, reflecting flat to slightly negative momentum and indicating a lack of bullish strength in the index
- Key levels to watch are 22,050 followed by 22,350 on the up side while on the downside, support lies at 21,200 followed by 21,000

Outperformers

FORTIS, LUPIN

Underperformers

BIOCON, DIVISLAB

NIFTY PSU BANK



- On the weekly timeframe, the PSU Bank Index advanced by 107.90 points (1.59%) from its support zone, rebounding strongly after taking crucial support at the 20 EMA. The index opened on a positive note and sustained its upward momentum, reflecting strong bullish sentiment
- On the momentum front, the RSI stands at 44.18, edging higher and signaling a mild positive shift, while indicating diminished bearish pressure in the index.
- Key levels to watch are 6950 followed by 7050 on the up side while on the downside, support lies at 6750 followed by 6600

Outperformers

MAHABANK, INDIANB

Underperformers

UCO BANK, PSB

SECTOR ANALYSIS

NIFTY FMCG



- The NIFTY FMCG Index opened the week on a negative note and encountered selling pressure from the 56,431.30 level, leading to a sharp decline of 1,296.10 points (-2.31%). The session ended with a bearish candle, highlighting prevailing weakness in the index
- On the momentum front, the RSI stands at 47.41, reflecting flat to slightly negative momentum and indicating a lack of bullish strength in the index
- Key levels to watch are 56,300 followed by 57,000 on the upside while on the downside, support lies at 54,550 followed by 54,000

Outperformers

PIDILITIND, TITAN

Underperformers

KALYANKJIL, GODREJCP

NIFTY REALTY



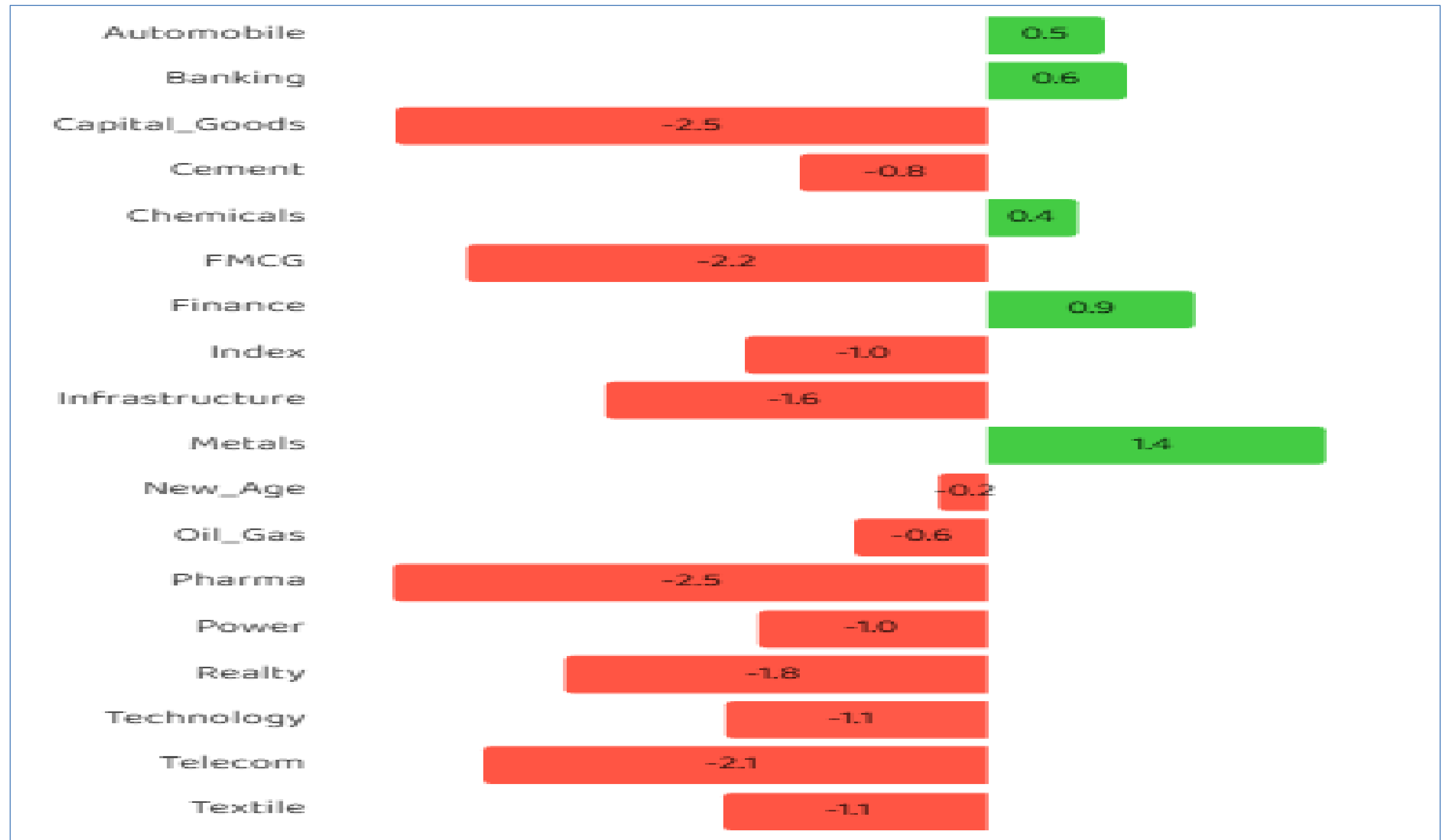
- The index opened the week on a positive note but faced selling pressure from the 915.75 level, forming a negative candlestick on the weekly chart and ending the week lower by 22 points (-2.45%)
- From a technical perspective, the price is trading below both the 20 and 50 EMAs, signaling weakness in the uptrend. Additionally, the RSI stands at 28.41, below its moving average, indicating prevailing bearish momentum in the index.
- Key levels to watch are 915 followed by 950 on the upside while on the downside, support lies at 860 followed by 800.

Outperformers

Underperformers

DLF, GODREJPROP

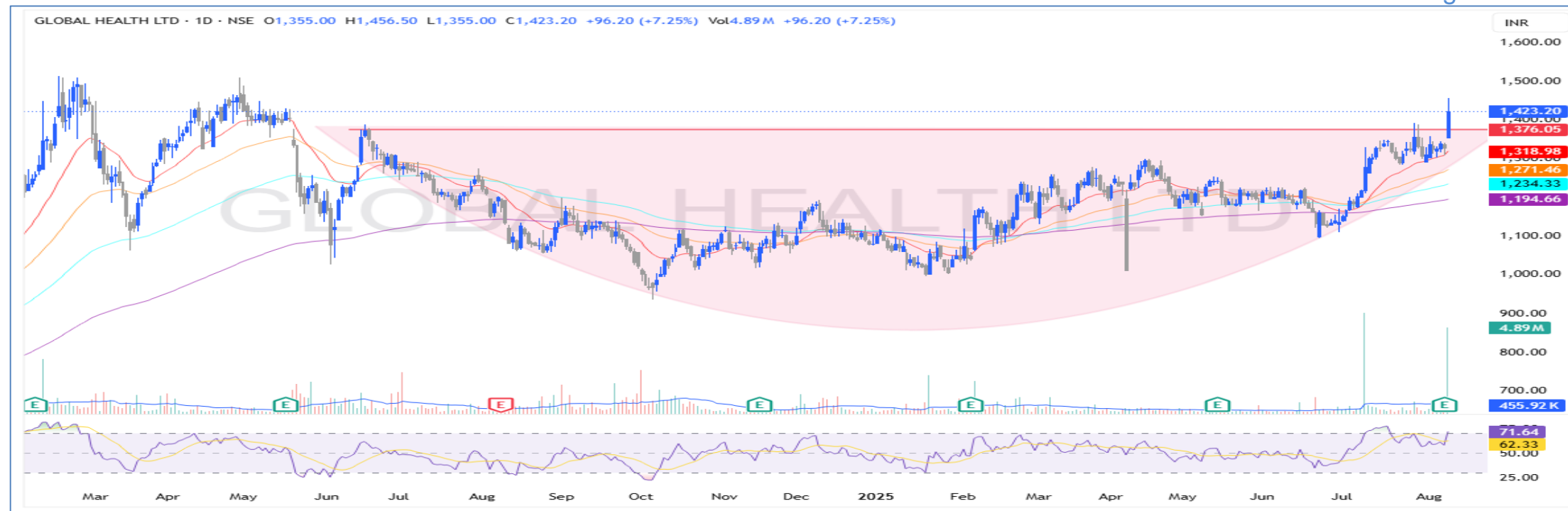
SECTOR PERFORMANCE



Pick of the week

| Scrip | Trade | Entry above | Target | Stop loss |
|---------|-------|-------------|--------|-----------|
| MEDANTA | BUY | 1423 | 1507 | 1355 |

*Closing basis



Rational

- MEDANTA is currently at a crucial juncture, having recently broken out from a rounding chart pattern on the daily chart. This price behavior suggests that buyers have been steadily accumulating at lower levels over the past month, paving the way for potential upside
- The stock is trading above the 20-day EMA (short-term trend indicator) & 50-day EMA (mid-term trend indicator), confirming short-term strength and acting as a support zone.
- The RSI (Relative Strength Index) is currently at 71.64, indicating strong upward momentum. If the stock holds above its breakout level, the rally could continue
- The 1400 level acts as a strong support zone, presenting a potential buying opportunity on any meaningful pullback. Traders can adopt a phased accumulation approach, deploying 50% of the position at current levels

Drumil Vithlani
Technical Research Analyst

Disclosure: M/s. Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The Analysts engaged in preparation of this Report or his/her relative: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report. The Analysts engaged in preparation of this Report:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the regulation of SEBI, the year 2014. The Regn No. INH100001666 and research analyst engaged in preparing reports is qualified as per the regulation's provision.

Disclaimer: This research report has been published by M/s. Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently sent or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity.

Wahid Ansari
Technical Research Analyst

The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views.

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of M/s. Bonanza portfolio Ltd shall be liable. Research report may differ between M/s. Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst has not received any compensation/benefits from the Subject Company or third party in connection with the research report.

M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063
Web site: <https://www.bonanzaonline.com>
Research Analyst Regn No. INH100001666 SEBI Regn. No.: INZ000212137